

**PRICE REPORT**

Released: June 27, 2003

**ALL FARM  
PRODUCTS INDEX  
UP 2 POINTS**

The All Farm Products index was up 1 point from May to June, according to the Minnesota Agricultural Statistics Service.

The Crops index was down 4 points from May to June. Prices received by farmers for soybeans for June at \$5.84 per bushel decreased 10 cents from the May price. Corn decreased 6 cents from May to a June price of \$2.18.

The Meat Animal index was up 9 points from last month. The all hog price for June was \$47.90 per cwt., an increase of \$5.40 from the May price. The all cattle price for June was \$69.60, an increase of 10 cents from the May price. The Dairy Products index was unchanged from last month. The all milk price for June, at \$11.10 per cwt., was unchanged from May.

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S. Avg	-----Minnesota-----		
	Jun 2003 1/	Jun 2002 2/	May 2003 2/	Jun 2003 1/
Barley, Feed & Malting, bu	2.77	2.15	3.09	2.95
Beans, Dry Edible, All, cwt	17.80	--	20.30	20.50
Kidney, cwt	--	--	--	--
Navy, cwt	--	--	--	--
Pinto, cwt	--	--	--	--
Corn, bu	2.33	1.82	2.24	2.18
Hay, All, Baled, ton	94.60	67.00	72.00	67.00
Alfalfa, Baled, ton	98.90	73.00	73.00	71.00
Other, Baled, ton	79.20	50.00	55.00	55.00
Oats, bu	1.84	1.91	1.78	1.69
Potatoes, cwt	6.49	4.20	5.30	4.30
Soybeans, bu	6.00	4.75	5.94	5.84
Sunflowers, All, cwt 3/	12.30	13.60	15.10	14.90
Wheat, All, bu	3.09	3.03	3.63	3.37
Calves, cwt	102.00	83.40	94.00	97.00
Cattle, All Beef, cwt	75.30	58.50	69.50	69.60
Cows, cwt, 4/	41.30	41.30	47.20	46.50
Steers & Heifers, cwt	79.20	62.30	76.20	76.50
Milk Cows, head 5/	--	--	--	--
Hogs, All, cwt	45.20	36.30	42.50	47.90
Barrows & Gilts, cwt	46.00	36.40	42.60	48.00
Sows, cwt	29.30	21.90	30.40	31.00
Lambs, cwt 6/	--	73.20	100.00	--
Sheep, cwt 6/	--	18.00	25.20	--
Milk, All, cwt	11.10	11.30	11.10	11.10
Eggs, Table Market, doz	0.50	0.41	0.40	0.55

1/ Preliminary 2/ Whole-month data 3/ U.S. price includes KS, MN, ND, & SD average. 4/ Beef cows sold for slaughter and herd replacement and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Preliminary prices discontinued Jan. 1996.

**MINNESOTA INDEX OF PRICES RECEIVED (1977=100)**

Commodities	U.S.*	-----Minnesota-----		
	Jun 2003 1/	Jun 2002 2/	May 2003 2/	Jun 2003 1/
All Farm Products	106	111	126	127
Crops	114	102	120	116
Meat Animals	102	124	145	154
Dairy Products	85	128	126	126
Poultry & Eggs	109	102	101	110

1/ Preliminary. 2/ Whole-month data.

\* 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

**U.S. INDEX SUMMARY (1990-92 = 100) \***

Item	May 2002	Jun 2002	May 2003	Jun 2003
Prices Received	96	98	106	106
Prices Paid (Interest, Taxes, Wage Rates)	123	123	127	127
Parity Ratio 1/	78	80	83	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.

\* 1990-92=100 reference replaces 1977=100 beginning January 1995

